



## **Ad hoc announcement pursuant to Art. 53 LR**

Zug, 30 May 2025

### **Alpine Select Ltd.: Prolongation of the share buyback program 2023 - 2025**

The Ordinary Shareholders' Meeting of Alpine Select held on 17 May 2023 authorized the board of directors to repurchase up to 10% of the share capital in the period up to the ordinary shareholders' meeting in 2025 for the subsequent definitive cancellation of the shares through a capital reduction. Based on this authorization the board of directors launched the buyback program 2023 – 2025 by publishing the buyback notice on 25 October 2023 ("Buyback program 2023"). Alpine Select can acquire up to a maximum of 783,891 registered shares under the Buyback program 2023. As of 28 May 2025, Alpine Select has acquired a total of 188,151 treasury shares under the Buyback program 2023, equalling 2.16% of the share capital.

At the proposal of the board of directors, the Ordinary Shareholders' Meeting of Alpine Select held on 19 May 2025 authorized the board of directors to extend the Buyback program 2023 until 25 October 2026. With the prolongation of the Buyback program 2023, the maximum number of shares to be repurchased remains at 783,891 treasury shares (corresponding to 9 % of the share capital). During the extension of the Buyback program 2023, a further maximum number of 595,740 Alpine Select shares can be bought back.

In accordance with Art. 123, para. 1 c FinMIO, the maximum daily buyback volume is 14,380 shares. The actual number of shares bought back will be determined by the Company's freely available liquidity on the one hand and by the supply on the second trading line on the other hand. Alpine Select reserves the right to terminate the buyback program at any time. The Company is under no obligation to purchase its own shares via the second trading line.

The share buyback notice will be published on 30 May 2025. Trading on the second trading line will continue until 23 October 2026 at the latest. The board of directors of Alpine Select will propose to the shareholders' meeting, which will take place after the conclusion of the buyback program, a capital reduction by cancellation of all shares repurchased under the extended share Buyback program 2023. The transaction will be executed by Helvetische Bank AG, Zurich.

For further information, please contact Claudia Habermacher ([chabermacher@alpine-select.ch](mailto:chabermacher@alpine-select.ch)) or visit our website [www.alpine-select.ch](http://www.alpine-select.ch).

### **About Alpine Select**

Alpine Select Ltd is an investment company domiciled in Zug and has been listed on the SIX Swiss Exchange since 1998. The Company offers its shareholders the key benefit of investing into a diversified alternative investment portfolio. Alpine Select maintains an active and constructive dialogue with management and board of directors of its portfolio companies in the best interest of its shareholders. Alpine Select does not charge any management or performance fees.